



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271
Debt Codes: CPs - 727783 / 728322 / 728530; and
NCDs - 976190 / 976191 / 976192

Scrip Symbol: ASHOKA

January 04, 2025

Subject: Intimation regarding allotment of shares under Rights issue to the Company by Viva Infrastructure Limited, a wholly owned subsidiary pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Ashoka Buildcon Limited (“the Company”) has been allotted 40,02,250 equity shares of Rs.10/- each aggregating Rs.4.02 Crore, under Rights Issue, by Viva Infrastructure Limited (VIL), a wholly owned subsidiary of the Company, at its meeting held today i.e. January 04, 2025.

Further to apprise that post-allotment of the said shares, the company now holds 81,04,500 equity shares of Rs.10/- each fully-paid up and VIL remains wholly owned subsidiary of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular Nos. SEBI/HO/CFD/PoD2/ CIR/P/ 2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023, are enclosed as **Annexure A**.

This is for your kind information.

Yours faithfully,
For Ashoka Buildcon Limited

(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377
Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

Annexure A

Information to be submitted to the Exchanges as per Regulation 30 of SEBI LODR read with Master Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, dated July 13, 2023 as follows.

Sr. No.	Particulars	Details
a.	Name of the Target entity, details in brief such as size, turnover etc.	Viva Infrastructure Limited (VIL) VIL had a total income of Rs.714.38 lakh and net worth of Rs.(10,307.95) lakh basis audited financial statements of FY 2024.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	Yes, VIL being a wholly owned subsidiary of the Company, the promoter/ promoter group/ group companies do not have any interest in VIL.
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is pioneer infrastructure development company in road and power sector. It currently has one of the largest road developer companies in India. VIL belongs to infrastructure and real estate business and shall add value to the business of Company.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
f.	Indicative time period for completion of the acquisition;	Shares are allotted today i.e. January 04, 2025
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
H	cost of acquisition or the price at which the shares are acquired;	Rs.4,00,22,500/- (Indian Rupees Four Crore Twenty-Two Thousand Five Hundred only)
I	percentage of shareholding / control acquired and / or number of shares acquired	40,02,250 shares of Rs.10/- each fully paid are allotted.

<p>J</p>	<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>The Target Entity viz. Viva infrastructure Limited has been incorporated on January 28, 2002 at Pune, India. The main objects of VIL are as follows.</p> <ol style="list-style-type: none"> a. To build, erect, construct, operate on Build-Own-Lease-Transfer (BOLT) basis, repair, execute, develop infrastructural project including roadways, bridges, dams, docks, harbours, canals or any kind of work for and on behalf of Government, Semi-government, NGOs or bodies corporate or individuals. b. To carry on the business of any or all of the infrastructure activities such as development, maintenance and operations of all types of infrastructural projects or facilities including Roads and Highways, Tunnels, Waterways, Irrigations, Dams, Cannels, Railways, Ports, Airports, Transportation, Telecommunication, Storage & warehousing infrastructure, Water management, Housing infrastructure, mining and related activities, technology related infrastructure, manufacture of components & materials or any other utilities or facilities used by and/or for infrastructure projects and to act as Developers, Contractors, Civil Engineers, Surveyors, Town Planners, Consultants, Commissioning agents, and values for designing, engineering, erection, laying, construction, commissioning & maintenance of infrastructure projects or facilities and to enter into any contract, agreement, memorandum of understanding, joint ventures, arrangement or such other mode of contract with Government of India, State Governments, municipal or local authorities, bodies corporate, persons or such other authorities, whether in India or outside, as the Company may deem fit, in such manner for the purpose of carrying out the foregoing objects and to obtain from them all the rights for assistance, privileges, charters, licenses and concessions, as may be necessary or incidental in the connection. c. To carry on the business of generating, accumulating, distributing and supplying energy from wind using Wind Mills, Wind Turbines and other related equipment and from other non-conventional and renewable sources of energy or connected with any other form of energy including without limitation heat, solar, hydro, wave, tidal, geo-thermal, nuclear and bio-mass and to generate, buy, sell, supply, exchange, distribute, deal in and share the energy with Government, Companies, Industrial Units, State Electricity Boards,
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commercial and residential units, for its own use or distribution or otherwise for other types of consumers of energy according to the Law being in force from time to time.

The last three (3) Years details are as follows.

FY23-24 – Turnover Rs.714.38 lakh and Net Worth of Rs.(10,307.95) lakh

FY22-23 – Turnover Rs.1,006.71 lakh & Net worth Rs.(9,439.17) lakh;

FY21-22 – Turnover Rs.680.48 lakh & Net worth Rs.(8,662.52) Lakh

VIL, a Company incorporated in India, is already wholly owned (100%) subsidiary of the Company and remains 100% subsidiary of the Company post-allotment of these shares also.